



MEFMI

Macroeconomic and Financial Management
Institute of Eastern and Southern Africa



2016 MEFMI

COMBINED FORUM

Theme: Accelerating Economic Growth in the
MEFMI Region – The Drivers, Prospects and
Policy Implications



PROGRAMME

Tuesday, 4 October 2016,
Washington Renaissance Dupont Circle Hotel,
1143 New Hampshire Ave. NW, Washington, D.C. 20037,
United States of America

TIME	EVENT	SPEAKER/PRESENTER	MODERATOR
OPENING			
09:00 – 09:05	Welcome Remarks	Caleb M. Fundanga , <i>MEFMI Executive Director</i>	
09:05 – 09:10		Mr. Thomas Konditi , <i>CEO & President, GE South Africa</i>	
09:10 – 09:20	Official Opening Address	Guest of Honour	
1ST SESSION			
09:20 – 09:55	Key note address	Prof. Paul Collier , <i>Professor of Economics and Public Policy, Blavatnik School of Government & Professorial Fellow of St Antony's College</i>	Hon. Matiya Kasaija , <i>Finance Minister, Uganda</i>
09:55 – 10:00		Discussion Catalyst: Dr. Karan Bhatia , <i>Vice President & Senior Counsel Global Government Affairs and Policy</i>	
10:00 – 10:30		Floor Discussion	
10:30 – 10:50	TEA/COFFEE BREAK		
2ND SESSION			
10:50 – 11:05	Financing African Infrastructure: needs and solutions	Dr. Albert Zeufack , <i>World Bank Chief Economist, Africa</i>	Hon. Patrick Chinamasa , <i>Finance Minister, Zimbabwe</i>
11:05 – 11:10		Discussants: Mr. Brian Ward , <i>Managing Director - Global Markets, Capital Energy Financial Services (EFS)</i>	
11:10 – 11:15		Mr. Song Donsheng , <i>President, Powerchina International Group</i>	
11:15 – 11:45		Floor Discussion	
3RD SESSION			
11:45 – 12:05	Innovation in guarantee products, and fiscal aspects	Mr. Hung Q. Tran , <i>Executive Managing Director, Institute of International Finance</i>	Mrs. Susana Monteiro Camacho , <i>Deputy, Governor, Banco Nacional de Angola</i>

TIME	EVENT	SPEAKER/PRESENTER	MODERATOR
12:05 – 12:10		Discussants: Mr. Vishal Agarwal , GE Managing Director, Developments & Investments, Africa	
12:10 - 12:15		Mr. Admassu Tadesse , President and CEO, PTA Bank	
12:15 - 12:45		Floor Discussion	
12:45 – 14:15	GROUP PHOTOGRAPH AND LUNCH		
4TH SESSION			
14:15 – 16:15	Key Fundamental Issues Pertaining to PPPs	Mr. Clive Harris , Practice Manager, Public Private Partnerships Group - World Bank Group Discussion catalyst: Mr. Bobby J. Pittman Managing Director, Kupanda Capital Discussants; <ul style="list-style-type: none"> • Dr. Denny Kalyalya, Governor, Bank of Zambia • Mr. Majozi Sithole, Governor, Central Bank of Swaziland • Mr. Thomas Konditi, CEO & President, GE South Africa 	Hon. Adriano Maleiane , Finance Minister, Mozambique
16:00 – 16:15	TEA/COFFEE BREAK		
MEFMI BOOK LAUNCH			
16:15 – 16:25	Risk Based Supervision: Guidelines for Supervision of Banks	Mr. Patrick Mutimba , MEFMI Director Financial Sector Management Programme	
16:25 – 16:30	Wrap-up	Mr. Reginald Max , GE Director – Origination Development & Investment Group Sub Saharan Africa	
16:30 – 16:35	Closing Remarks	Ms. Linah Mohohlo , Governor Bank of Botswana	
COCKTAIL			
17:00 – 18:30	Remarks	Frederic Ribeiras , GE Chief Finance Officer, Global Growth Operations	

Director of Ceremonies – MEFMI Executive Director, Caleb Fundanga

PRESENTERS' PROFILES



CALEB FUNDANGA, MEFMI EXECUTIVE DIRECTOR

Caleb Fundanga is MEFMI Executive Director. He joined the Institute as Executive Director on 1 July 2014. A seasoned central banker, Caleb is a former Governor of the Bank of Zambia who was MEFMI Board Chair from 2006 to 2008. He also once served as Permanent Secretary in the Zambia Ministry of Finance. He was the Alternate Governor on the IMF Board for the period that he served as Governor of the Bank of Zambia and Vice Chairman

of the Zambia Revenue Authority during the same period. His vast work experience includes serving as Executive Director of the African Development Bank (AfDB) and Senior Advisor to the President of the Bank. Caleb is on the Programme Committee of the Africa Economic Research Consortium (AERC) and is currently the Chancellor of the University of Lusaka. Caleb holds a PhD in economics from Konstanz University in the Federal Republic of Germany.



MR. THOMAS KONDITI,
PRESIDENT AND CEO, GE SOUTH AFRICA

Thomas Konditi was recently appointed President and CEO of GE Transportation Africa, and GE South Africa. Prior to this role, he was the Chief Financial Officer for GE Africa. In his previous role his responsibilities included the oversight of Sub-Saharan Africa finance, capital markets, financial services, treasury and tax support across 25 countries. Since joining GE in 1994, Thomas has held various positions across 30 countries in

finance, audit, quality, asset management, operations and executive leadership. He has worked in various sectors, including Financial Services, Plastics, and Telecommunications. He has experience in driving commercial growth and innovation and has previously held the position of Chief Executive Officer at three technology and aviation start-ups inside and outside GE. Thomas is also a pilot and enjoys flying and aviation.



SIR PAUL COLLIER,

PROFESSOR OF ECONOMICS AND PUBLIC POLICY AT THE BLAVATNIK SCHOOL OF GOVERNMENT

Sir Paul Collier is Professor of Economics and Public Policy at the Blavatnik School of Government and a Professorial Fellow of St Antony's College. He is a Director of the International Growth Centre and a Professeur invité at Sciences Po, Paris.

His research covers fragile states; the effects of aid and the problems of democracy in low-income and natural resources rich societies; urbanization in low-income countries; private investment in African infrastructure and changing organizational cultures.

Recent books include *The Bottom Billion* (Oxford University Press, 2007) which in 2008 won the Lionel Gelber, Arthur Ross and Corine prizes and in May 2009 was the joint winner of the Estoril Global Issues Distinguished Book prize. His latest book is *Exodus: How migration is changing our world* (Oxford University Press, 2013)

In 2014, Paul received a knighthood for services to promoting research and policy change in Africa.



DR. ALBERT G. ZEUFACK, WORLD BANK CHIEF ECONOMIST, AFRICA

Dr. Albert Zeufack is World Bank's Africa Region Chief Economist. He joined the World Bank in 1997 as a research economist in the Macroeconomics Division of the Research Department. Since then, he has held several positions in the East Asia and Pacific region, as well as in the Macroeconomics and Fiscal Management Global Practice with a particular focus on Africa, Europe and Central Asia.

Prior to his appointment as Chief Economist, he was Practice Manager in the Macroeconomics and Fiscal Management Global Practice and leader

of the World Bank-wide Community of Practice for the Management of Natural Resources Rents, a group interested in sovereign wealth, fiscal rules, public spending patterns, and macro-modeling in natural resource-rich economies.

Before joining the World Bank, Albert taught Economics and Applied Econometrics at the University of Clermont-Ferrand, France, where he received his Ph.D. in Economics. He holds a Masters Degree in Economic Analysis and Policy from the University of Yaounde, Cameroon.



HUNG Q TRAN,
EXECUTIVE MANAGING DIRECTOR - INSTITUTE OF
INTERNATIONAL FINANCE

Hung Q. Tran is Executive Managing Director at the Institute of International Finance. Prior to this appointment, he was responsible for assisting the CEO in the overall management of the IIF on December 1, 2009, he was Counsellor and Senior Director, Capital Markets and Emerging Markets Policy. In this role he was responsible for the Institute's emerging market policy work as well as global capital market analysis.

Prior to his work at the IIF, Mr. Tran served for six years at the International Monetary Fund as Deputy Director, Monetary and Capital Markets Department, where his responsibilities

included the overall management of the Fund's semi-annual Global Financial Stability Report. He also served from 1998 to 2001 in London as the Managing Director, Chief Economist/Global Head of Research for Rabobank International. He had spent the prior 12 years with Deutsche Bank with assignments in New York, Frankfurt and Singapore including serving as Director of Global Fixed Income Research from 1987-1990 and as Co- Managing Director of Deutsche Bank Research from 1991-1995. Earlier in his career he had worked in international fixed income research for Merrill Lynch and Salomon Brothers in New York.



CLIVE HARRIS,
PRACTICE MANAGER, PUBLIC-PRIVATE PARTNERSHIPS GROUP -
WORLD BANK GROUP

Clive Harris is the Practice Manager in the Public Private Partnerships Group of the World Bank Group. The PPP Group advises on the strategic direction and goals for the WBG on PPPs, supports coordination across the WBG, promotes partnerships and facilitates global knowledge about PPPs. He has worked on the development of markets for infrastructure services and the contracting of basic services

to the private sector through PPPs for over 25 years, including in Latin America, Asia and Africa. He has published on infrastructure regulation, private provision of basic services and institutional mechanisms for implementing PPPs. Previously Clive was Manager for PPPs in the World Bank Institute, with a focus on capacity building and knowledge dissemination.



VISHAL AGARWAL ,
GE MANAGING DIRECTOR, DEVELOPMENTS & INVESTMENTS,
AFRICA

Vishal is an Investment Banker – Project Financier and Infrastructure Specialist by profession. Currently, he holds a Senior Leadership role with GE Africa as the Managing Director of the Project Development & Investments for SSA. Prior to GE, he was a Senior Partner of the PwC Africa firm and led PwC’s Regional Deals practice based in Nairobi,

Kenya. He also headed the firms’ Infrastructure Finance and Public Private Partnership product offerings for the sub-Saharan Africa region. Vishal has over 20 years work experience having worked in more than 30 countries in Africa. Vishal holds a Business degree from the University of Arizona in Tucson, USA.



REG MAX,

GE DIRECTOR, DEVELOPMENT AND INVESTMENT DIVISION,
SUB-SAHARAN AFRICA

Reg Max is GE Director in the Development and Investment Division in sub-Saharan Africa. He is primarily responsible for project evaluation and intake at GE for sub-Saharan Africa.

Reg's experience covers a broad range of sectors. A banker by profession, Reg has undertaken advisory mandates on behalf of the World Bank, IFC, USAID and similar organizations that have a vested interest in the development of infrastructure projects across

sub-Saharan Africa. He has also worked closely with MEFMI in various roles including that of a resource person on the financial market initiatives around reforms and development of capital markets in the MEFMI region. He holds a post graduate degree in development economics from Cambridge University and is a keen advocate for Africa's development through the expansion of financial market and integration into the mainstream global financial system.



LINAH MOHOHLO, GOVERNOR, BANK OF BOTSWANA

Ms Linah Kelebogile Mohohlo is the Governor Bank of Botswana and is a member of the Commission for Africa. She is the current Chair of the MEFMI Executive Committee. She has worked for the International Monetary Fund (IMF) as a Special Appointee. Mrs Mohohlo serves on boards of major corporations in Botswana and abroad. She also served as a member of the Commission for Africa and is currently a member of the Bill & Melinda Gates Foundation's Committee on Financial Services for the Poor. She sits in the Investment Committee of the United Nations Joint Staff Pension Fund and has co-chaired the meeting of the World Economic Forum for Africa. Mrs Mohohlo is also a member of the Africa Progress Panel (APP). She is a recipient of a number of national and international

awards, among which is Botswana's highest public service award for efficient and devoted service, the Presidential Order of Honour; both the Financial Times Magazine (The Banker) and Euromoney bestowed on her the Central Bank Governor of the Year for Africa Award in 2001 and 2003, respectively. She has read accounting and business, economics, finance and investments at the University of Botswana, The George Washington University and University of Exeter, respectively, and received executive management training from Yale University. Mrs Mohohlo has authored and published several papers and book chapters in economics, finance/ investments, reserves management and governance.



FREDERICK RIBEIRAS,

CFO, GLOBAL GROWTH OPERATIONS

Frederic Ribieras is the Chief Financial Officer of Global Growth Operations, appointed in January 2014.

His career with GE began in 1990 as an FMP with GE Healthcare Europe in Paris. He held various Finance roles within the Healthcare business. In 1999 he joined the Corporate FP&A team and in 2000 moved to GE Energy as the Commercial Finance Manager for the Power Gen. division. In 2002 he joined the Aviation team as Manager of Group FP&A and

later as CFO for Aviation Services. In early 2006 he was appointed as CFO for Oil & Gas. In January 2014 he moved to GGO and is currently the CFO for GGO Global as well as the MENAT region. He graduated from the FMP program in 1992 and the EFLP program in 1998.

He graduated from E.S.D.E., a French Business School, in 1986 and in 1987 obtained his MBA in Finance and International Business from the University of Hartford (CT).

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