



MEFMI

Macroeconomic and Financial Management
Institute of Eastern and Southern Africa

2015 MEFMI COMBINED FORUM

VOTE OF THANKS AND CLOSURE

**BY MR. JOSÉ PEDRO DE MORAIS, GOVERNOR
BANCO NACIONAL DE ANGOLA AND CHAIR,
MEFMI BOARD OF GOVERNORS**

6 OCTOBER 2015

**SHERATON LIMA HOTEL AND CONVENTION
CENTRE, LIMA, PERU**

- **Honourable Ministers;**
- **Central Bank Governors;**
- **Permanent Secretaries;**
- **The Executive Director of MEFMI, Dr. Caleb Fundanga;**
- **The Sector Leader for Government & Infrastructure of EY in Africa, Mr. Joe Cosma;**
- **The Director of the Investec Investment Institute, Mr. Malan Rietveld;**
- **Senior Officials of EY and Investec Institute;**
- **The Vice President and Treasurer of the World Bank, Ms. Arunma Oteh;**
- **The Executive Secretary of the African Capacity Building Foundation, Prof. Emmanuel Nnadozie;**
- **The President of Afrexim Bank, Mr. Benedict Oramah;**
- **Representatives of the donor community;**
- **Distinguished Speakers;**
- **Ladies and Gentlemen.**

On behalf of the MEFMI Board of Governors, it is a great honour for me to express my sincere appreciation to you all for participating and contributing to the success of the 2015 MEFMI Combined Forum.

The Combined Forum has indeed become one of the must-attend high value events in our calendar of activities. I am sure many of you who have been regular participants attest to this sentiment.

I take this opportunity on behalf of all the participants to express my profound gratitude to our hosts - the Government and the people of Peru for all the arrangements and warm welcome. I am sure that you will all agree with me that as a host, Peru has been most gracious and this has gone a long way in making the event the success it has been.

I would like to thank all distinguished delegates for participating in this activity. I have no doubt that your intellectual inputs will contribute immensely in shaping the policy landscape in our region.

I therefore want to take this opportunity to commend MEFMI once again, for bringing us together on this auspicious occasion to tackle a subject that is very close to our hearts.

Ladies and Gentlemen, allow me to express my sincere appreciation to our speakers who were remarkable and exceeded expectations. The speakers, mostly from our esteemed partners, were excellent indeed, and provided interesting and relevant insights on the theme with critical policy relevance.

Indeed this has been a rare opportunity that has allowed us to exchange ideas with eminent experts with illuminating global experience that we experienced today.

In this regard, I want to single out the opening and stimulating presentation by **Ms. Arunma Oteh, Treasurer and Vice President of the World Bank.**

Allow me to recognise the valuable contribution by **EY** through excellent contributions by **Mr. Charles S. Makola** and **Mr. Rohan Malik**. Let me also take this opportunity to thank EY, the major financial partner for this event. Their contribution continues to grow annually and I am optimistic they will be a partner for the foreseeable future.

I also want to thank the **Investment Institute of Investec Asset Management**, for an interesting and insightful presentation by **Mr. Malan Reitveld**. I am glad that Investec has become a valuable MEFMI partner in this activity and many other capacity building activities for our region.

Similarly, I would like to thank the speakers from the **Reserves Advisory Management Programme (RAMP)** of the World Bank Treasury: **Ms Ekaterina M. Gratcheva** and **Mr Benard Murira**. RAMP has been a long time partner to MEFMI, and we acknowledge the continued support and participation in this Forum, sharing views of critical policy interest to our region.

I would like to thank **Prof. Emmanuel Nnadozie**, the Executive Secretary of the **African Capacity**

building Foundation. ACBF has funded MEFMI during Phase IV and we would be looking forward to strengthening that partnership.

I wish to thank **Mr. Kristian Flyvholm, Secretary General, International Forum of Sovereign Wealth Funds.**

Lastly, I would like to thank the new **President of Afrexim Bank, Mr. Benedict Oramah** for an informative and interesting presentation on the work of his Bank. Most of our members are shareholders in this bank. It is my hope, therefore that this presentation has opened us to the opportunities offered by your bank.

It is also my hope that Afrexim Bank can work closely with MEFMI in its capacity building endeavours.

It is our hope that we will continue building on these partnerships and collaborations, and strengthening them, going forward.

My most sincere gratitude goes to **Governor Linah Mohohlo** of Bank of Botswana who is also Vice Chair of the Board and Chairs the Executive Committee for an insightful presentation.

We must also take due recognition of the valuable contributions from all of you who contributed as discussants and moderators. I also want to direct my commendations to the most important players in this Forum; you distinguished participants who made this event a success by your lively input from the floor.

Distinguished guests, ladies and gentlemen, I am glad to inform you that it is now MEFMI tradition to

synthesize policy discussions and outcomes from high level fora like this one into a policy document for dissemination to all stakeholders for information and reference. I therefore want to thank MEFMI for another brilliant initiative which will help build and preserve the stock of intellectual output from our high level activities.

To our invited guests, I am equally grateful to you all for honouring our invitation. Just to mention a few; I would like to thank:

Mr. Richard Jones, Managing Director, Crown Agents and his colleagues from the United Kingdom;

Ms. Chileshe Mpundu Kapwepwe, Executive Director, Africa Group 1 Constituency and senior

colleagues from the **International Monetary Fund** here present;

Dr. Steve Kayizzi-Mugerwa, Acting Chief Economist and Vice President, African Development Bank;

Prof. Akpan H. Ekpo and colleagues from our sister organization, the **West African Institute for Financial and Economic Management (WAIFEM);**

Mr. Jukka Pihlman, Managing Director, Standard Chartered Bank; and

I must also express our profound thanks to **Honourable Martin Dlamini**, Minister of Finance from **Swaziland** for a very thought - provoking opening address which captured the salient aspects of today's theme.

I also wish to thank the MEFMI Secretariat and the various groups who worked behind the scenes to facilitate the arrangements.

Ladies and gentlemen, one cannot really do justice to the proceedings of an event like this in a summing note such as mine. Suffice to say that we have gone through a very intensive review of the theme and done justice to it. I would like to see this Forum meet again in future to review progress in implementation of the excellent policies discussed.

Allow me to express our profound thanks to co-chairs for brilliantly handling the discussions and again commend the Forum organizers for their successful organization.

I THANK YOU ALL!