



MEFMI
Macroeconomic and Financial Management
Institute of Eastern and Southern Africa

E-Learning Course— Introduction to Monetary Policy Formulation and Analysis [IMPFA]

We are pleased to announce an upcoming MEFMI E-Learning Course; Introduction to Monetary Policy Formulation and Analysis

Date	2 July – 3 August 2018
Location	Online
Programme Area	Macroeconomic Management
Fee	Free for MEFMI member states.
Website	www.mefmi.org
Focal point e-mail	sayed.timuno@mefmi.org

US\$ 400 for
non-MEFMI
member states.

Background

Monetary policy formulation and analysis is important in economic management, stabilization and the adjustment process in developing countries, where low inflation and international competitiveness have become major policy targets. Therefore, the complexity and the uniqueness of the MEFMI economies provides a challenge to develop monetary policies that are not only relevant, but are forward looking and responsive to the needs of the population.

Targeted Participants

Junior-to mid-level officials of Central Banks and Ministries of Finance, Planning and or Economic Development responsible for formulation and analysis of monetary policy. The course is also relevant for researchers, analysts and other individuals dealing with issues related to monetary policy formulation and analysis.

Course Content

- **Module 1-** Monetary Policy Definitions & Concepts, and Macroeconomic Framework for Monetary Policy Coordination.
- **Module 2 -** Monetary Policy Regimes and Instruments.
- **Module 3 -** Monetary Policy Formulation Cycle, Monetary Policy Transmission Mechanism and Measuring Inflation and Exchange Rate.
- **Module 4 -** Approaches to Monetary Policy Analysis and Monetary Policy & Capital flows.

For further information about the course, please email:

Dr. Sehliselo Mpofu
Director - Macroeconomic Management Programme
MEFMI
Email: sehliselo.mpofu@mefmi.org

Mr. Sayed Timuno
Programme Manager– Macroeconomic Analysis and Modelling
MEFMI
Email: sayed.timuno@mefmi.org