

#### **Regulating Microfinance Institutions (Advanced) – E-Learning**

**Date:** 1 - 30 June 2018

Venue: Online Day: 5 weeks

## **Background**

Sub-Saharan Africa (SSA) has the lowest level of access to finance of any region in the world, with an average banked population of only 24 percent (Findex 2012). The region's banking systems are small in both absolute and relative size, and the microfinance sector has been relatively slow to expand in SSA compared to other regions in the world. This has seen MEFMI member countries aggressively employing a range of strategies for extending the reach of microfinance, including the transformation of existing institutions, the creation of stand-alone greenfield microfinance institutions (MFIs) with and without a centralized management or holding structure, to encourage growth of the sector.

As the microfinance sector is poised for growth, it is also important for financial sector regulators and supervisors to upgrade their regulatory and supervisory skills in this area to be able to effectively support its growth and impact in economic growth.

This e-learning workshop is a follow up to the Fundamentals of Regulating Microfinance workshop which MEFMI ran in 2016.

### **Learning Objectives**

The E-learning workshop is meant to pick up some of the topics that were introduced in the fundamentals of regulating microfinance institutions and discuss them at advanced level, providing detailed case studies and course work to ensure understanding of concepts.

### **Modules**

- The business of Microfinance Latest Regional Developments
- Regulatory Framework and Supervisory Trends
- Accounting and Financial analysis from the Regulator's point of view
- Examine the influence of modern technology in improving operations of microfinance business
- Evaluate other rural financing strategies other than MFIs and their influence on financial stability.
- Role of Financial Literacy and Consumer protection in Microfinance regulation;
- Microfinance Outlook (direction/way forward)

# **Target Audience**

The target group for online learning is junior to middle level staff responsible for regulation of microfinance from Ministries of Finance, Central Banks, and the non- bank financial institutions regulatory authorities.