

Workshops

Activity	Date	Venue	Content-Topic	TCP	Resource Person				Secretariat Staff	Participants		Target (J, M, S, D)	Outcomes		
					International		Regional	Fellows		MEFMI				M	F
					Paid	Gratis									
1	Retreat for Heads of Reserves Management 1 – 3 February 2007	Tanzania	Risk Management in Investment Operations – Policy issues; Custody Operations; Securities Lending and Collateral Management; Benchmarks in investment operations; Performance Measurement in Portfolio Operations.	AfDB World Bank State Street Bank Bank of New York	0	8	0	0	0	3	15	3	D	<p>Awareness creation amongst senior management on the key principles and best practices and standards for investment management operations;</p> <p>Improved the overall risk management process – reviewing the risk management culture, risks inherent in financial markets and instruments and key risk management tools for mitigating these risks;</p> <p>Enhanced knowledge of assessing the concept of external fund managers and custodians, How to select and manage them;</p> <p>Learnt new products supporting reserves management operations such as transition management, securities lending, global risk services, etc.</p>	
2	Macroeconomic Analysis & Management Course 5 – 23 February 2007	Zimbabwe	Macroeconomic accounts and consistency in the data using the flow of funds table; Analysis Exchange rate and the external sector, Inflation, savings; Poverty Reduction	-	0	0	3	1	0	3	27	11	J, M	<p>Improved understanding of the inter-linkages of the four macroeconomic accounts and the macroeconomic consistency framework;</p> <p>Improved analytical capacity for pertinent macroeconomic policy issues; Better appreciation of current economic issues most relevant to the MEFMI region.</p>	

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3	Distance E- Learning Course Retreat 12 – 13 February 2007	Zimbabwe	Discuss / review preparations for the launch of the first MEFMI online course	UNITAR	0	0	0	0	0	4	9	1	M, S, D	Enhanced understanding of the design, concepts, processes, structure and content of e-learning; Identification of critical success factors for e learning, including the students selection, assessment and mentoring.
4	Workshop on Risks & Risk Management in Payment & Settlement Systems 19 - 23 February 2007	Namibia	Challenges for applying the CPSS Core Principles in the Region; Operational Risk Management; Risks in Large Value Payment Systems; Liquidity Management in RTGS Systems; General Principles for International	BIS	1	1	1	0	0	3	25	11	M	Reform process for payment systems; Enhanced technical knowledge and skills of key concepts in payment and settlement systems operations; Improved understanding of risks involved in emerging and existing payment systems. Strengthened understanding of tools used to minimise and manage risks in payments and settlement operations.
5	Training Workshop in the External Debt Module of CS-DRMS 2000+ 26 February – 7 March 2007	Malawi	Remittance Services: Best Practices in Payment Systems Oversight; Training in the use of the external debt recording module of CS-DRMS 2000+, including the loan cycle, filling of data entry forms and handling debt restructuring in the system.	COMSEC	0	1	0	1	0	2	17	6	J, M	Understanding of loan cycle and loan interpretation. Competency in filling CS-DRMS debt data entry sheets. Skills on the use of the External Module of CS-DRMS 2000+, including its debt restructuring facility

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6	FPC Monitoring and Management 5 - 9 March 2007 Zambia	FPC Survey Methodology and Analysis	DFI	0	2	6	1	1	3	17	10	M, S	Developed country specific recommendations on the questionnaire Countries drafted implementation schedule for survey cycle Countries drafted Capacity Assessment Scores reflecting capacity needs in monitoring and managing FPC.	
7	Financial Programming & Policies Course 9 - 27 April 2007 Botswana	Overview of macroeconomic adjustments and reforms (issues and experience) Sectoral analysis and Linkages Flow of Funds Analysis/Macroeconomic Policy Framework (Monetary and Fiscal) Financial Programming – Framework and Applications	IMF	0	3	1	1	0	3	22	12	M, S	Provided forecasting concepts and techniques for sound financial programming Exposed participants to various policy scenarios and trade offs which are critical for macroeconomic management Exposed participants to preparation of financial programmes using a developing country case study and linking the programmes to policy design. Enhanced understanding of the Government Accounting framework Raised awareness in the participants of the importance of policy consistency	
8	Advanced Portfolio Management 16 – 27 April 2007 Mozambique	Spreadsheet applications for portfolio management. Valuation of fund income instruments. Duration and convexity.	AfDB World Bank BIS	1	1	1	3	3	0	23	13	M	Equipped participants with skills for designing and managing an investment portfolio consisting of money market and fixed income instruments. Enhanced participants' skills and	

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			<p>Yield curve analysis</p> <p>Benchmark selection and construction</p> <p>Risk modeling – fixed income portfolio</p> <p>Portfolio management strategies</p> <p>Introduction to derivatives and their applications</p>									<p>knowledge for pricing fixed income instruments.</p> <p>Equipped participants' with skills for modelling risks. Participants were provided with spreadsheet models for modelling risks and cash flow projections.</p> <p>Provided participants with skills to construct benchmarks</p> <p>As countries in the region continue to accumulate significant levels of foreign reserves, the need to diversify their investment portfolios from strictly money market portfolios to include more long dated instruments is also growing. This therefore calls for increased efforts in enhancing knowledge and skills for fixed income operations</p>			
9	Supervision of Non-Bank Financial Institutions (NBFIs)	28 May – 8 June 2007	Zimbabwe	Regulatory Structures . Institutional investors: structure & trends.	BIS	0	1	4	2	3	0	17	13	J, M	<p>Created awareness of the systemic importance of non-bank financial institutions.</p> <p>Enhanced understanding of the regulation and supervisory frameworks for non-bank financial institutions.</p> <p>Improved skills to analyse risk management frameworks of NBFIs</p>

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			Risks & Risk Management Frameworks in NBFIs (Insurance, pensions & financial intermediaries) Pension Sector Reform Problem Institution Resolution												
10	Workshop on Macroeconomic Modelling and Forecasting using Computer Software E-VIEWS	13 - 20 June 2007	Zambia		-	1	0	0	2	0	0	17	10	M,S	A high level of mastery of EViews and understanding of modern econometrics was achieved by the group. This expected to improve economic analysis in the region. Participating MEFMI fellows used the training to polish their skills ahead of graduation and accreditation in July 2007.
11	Issuance, Primary & Secondary Market Development	25 June – 6 July 2007	Zambia	AfDB	1	0	2	1	0	3	7	14	M,S	Enhanced participants' knowledge of financial sector operations. Improved participants' understanding and appreciation of key requirements for developing financial market operations. Provided participants with knowledge and skills for Developing a prospectus	

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			<p>Primary dealer system</p> <p>Developing benchmark issues</p> <p>Valuation of money and fixed instruments</p> <p>Pricing of fixed income instruments</p> <p>Market infrastructure</p> <p>Managing interest rate risk</p>									<p>and provided them with a prototype as a starting point.</p> <p>Equipped participants with knowledge and skills for pricing fixed income instruments.</p> <p>Helped participants on how to develop benchmark issues</p>			
12	Domestic Debt and Auctioning Module in CS-DRMS	20'00+ 23 April to 01 May 2007	<p>Training in the use of Domestic Debt and Auctioning Modules of CS-DRMS 2000+.</p> <p>Discuss user needs to be incorporated in future development of CS-DRMS software.</p>	COMSEC	0	2	0	0	1	17	34	17	J, M	<p>Understanding the different types of Domestic debt instruments.</p> <p>Skills to record and process domestic debt instruments using the CS-DRMS software.</p> <p>Ability to use the Auctioning Module to conduct auctions and transfer data into the Domestic Debt Module</p> <p>Discussions on topical issues in debt management.</p> <p>Recommendations regarding the delivery of CS-DRMS.</p> <p>Deliberations of the UGM, to provide inputs into future development of CS-DRMS software.</p>	

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13	Data Requirements for Economic Management & Government Finance Statistics	9 – 20 July 2007	Namibia (Footnotes)	Overview of GFSM 2001 and migration from GFS 1986. Compilation (Classification), analysis (tools) and reporting under GFSM 2001. Relationship of GFS to the other macroeconomic accounts. Data dissemination (including GDDS and SDDS). Capacity Issues in Migration process	IMF	0	2	0	0	0	3	27	0	J,M	<p>Increased sensitization among officials on the framework for migration to the new manual of Government Finance Statistics (2001) is expected to motivate countries that have not yet implemented the new system to move towards its implementation.</p> <p>This was made simpler by the realization that the initial migration paths can be achieved with limited costs.</p> <p>For those that have already implemented such as Kenya, Uganda and Malawi, more progress is expected towards full implementation.</p>
14	FPC Software Brainstorming Study	23— 25 July 2007	Zimbabwe	Broad IT challenges and required actions in monitoring and managing private capital in MEFMI region.	-	1	0	10	1	1	2	11	2	-	Through this initiative, the region is expected to increase capacity in monitoring and managing of private capital for member countries and obtaining quality and timely data for improved balance of payments, investment promotion and macroeconomic policy formulation
15	Fiscal Policy & Management			Review of Recent economic Performance	-	1	0	3	0	0	3	19	12	J,M	Increased understanding of key analytical concepts and framework of

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course 20 – 31 August 2007 Lesotho	<p>The major elements of the fiscal system (government Budget Framework, Revenue Administration, Tax Policy, and Public Expenditure Management framework).</p> <p>Interaction of Fiscal Policy with broader macroeconomic management.</p> <p>Fiscal Policy and linkages to Poverty reduction</p>										<p>fiscal policy issues and the theoretical underpinnings, their linkages with other sectors of the economy and linkages with poverty reduction is expected to improve the formulation, monitoring and analysis of fiscal policy in the region.</p>	
16 Workshop on DMFAS 5.3 for New Users and Administrators, OTD 20 – 31 August 2007 Zimbabwe	Training of new users and system administrators from 5 MEFMI DMFAS countries (and Ethiopia as observers) on how to use and support the system	UNCTAD	0	3	1	1	2	3	21	16	J,M, S	<p>Skills on use and administration of DMFAS 5.3</p> <p>Country general, technical and functional constraints in using the system outlined</p> <p>DMFAS 6.0 user requirements discussed.</p> <p>Debt management experiences exchanged.</p>
17 Financial Analysis, Statistical Analysis & Reporting for Supervisors 20 – 31 August 2007 Uganda	<p>Review of Recent economic Performance</p> <p>The major elements of the fiscal system (government Budget Framework, Revenue Administration, Tax Policy, and Public Expenditure Management framework).</p>	WB	0	1	3	2	3	0	12	13	J,M	<p>Enhanced participants analytical and report writing skills.</p> <p>Enhanced participants' skills to analyse financial statements and financial and economic data.</p>

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			Interaction of Fiscal Policy with broader macroeconomic management.Fiscal Policy and linkages to Poverty reduction		0	1	3	2	3	0	12	13	J, M	<p>Created a solid understanding of the calculations behind financial instruments.</p> <p>Enhanced understanding of quantitative methods and how these could be used to understand risk management processes</p> <p>Enhanced understanding of International Accounting Standards with focus on the standards relating to disclosures and provisioning methodology</p> <p>Equipped participants with basic spread sheet skills to solve financial and statistical problems</p>
18	Monetary Policy Operations – Liquidity Forecasting and Modeling Workshop, 10th – 21st September 2007, Capital Hotel, Lilongwe, Malawi		Inflation targeting: Direct and Indirect Instruments of Monetary PolicyReserve Requirements, Repurchase Transactions, Liquidity ForecastingOpen Market Operations, Auction DesignTransmission Mechanism of Monetary PolicyPayments Systems and Monetary PolicyDiscount Houses/ Primary Dealers, Development of Inter-bank Secondary MarketsOverview of the Financial Sector Development in the Region and Its Implication for the conduct of Monetary Policy	-	0	0	2	2	0	3	15	7	M, S	<p>Enhanced knowledge in formulating, designing and implementing monetary policy through open market operations.Enhanced skills in organizing an auction in an open market environment.Provided knowledge on linkages between efficient monetary policy transmission and domestic financial market operations.Equiped participants on liquidity forecasting toolsProvided a review of linkages between monetary policy operations and fiscal policy operations</p>

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19	MEFMI Fellows Facilitation & Consulting skills workshop	24-28 September 2007, Tanzania	Facilitation and consulting techniques	-	0	0	3	0	0	2	22	7	M	<ul style="list-style-type: none"> -Fellows acquiring skills for effective approach to planning and preparing a consulting assignment - Improved ability to effectively identify and interact with key stakeholders in a consulting assignment; - Improved ability to facilitate processes of exploring a client's perceived expectations, needs, problems and potential solutions;
20	Retreat for Heads of Banking Supervision	1 – 3 October 2007 Botswana	An Overview of the Core Principles for Effective Banking Supervision; Using the Core Principles as a Roadmap to Basel II Implementation; Conducting a Core Principles Self-Assessment; Core Principles - Home-Host Issues in Basel II Implementation Case Study on Home-Host Issues	FSI SARB FSA (UK)	0	4	0	0	0	3	10	6	D, S	<p>Awareness creation amongst senior management on the key principles and best practices and standards for banking supervision Gained knowledge on practical ways of implementing the revised core principles as a roadmap to the implementation of Basel II</p> <p>Improved the overall risk management process – reviewing the risk management culture, risks inherent in financial markets and instruments and key risk management tools for mitigating these risks.</p> <p>Learnt that the central banks commitment at all levels, from the policy and decision makers to the staff doing the actual implementation is key to the implementation of the revised core principles and the Basel II</p>

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23	Economic growth and Poverty Reduction Workshop	5 – 16 November 2007	Namibia	World Bank Institute	0	1	2	0	0	3	22	12	M, S	Enhanced knowledge on the design, implementation and analysis of economic growth and poverty reduction strategies in the MEFMI region by providing the ingredients for a good poverty reduction strategy which if implemented and is expected to fasten the move towards the achievement of the Millennium Development Goals.
24	Macroeconomic Modeling and Forecasting	19 – 30 November 2007	Swaziland	-	0	0	2	2	0	3	33	10	M, S	Equip participants to estimate single equations using residual based cointegration analysis-the internationally accepted methodologies as applied by practitioners worldwide when building a structural macroeconomic model; Participants estimate their own model based on an example model of the South African economy.

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25	Financial and Statistical Calculations for Debt and Reserves Management	19 – 30 November 2007	Zimbabwe		1	1	1	1	3	25	6	M,S	Dissemination of spreadsheet applications for debt and reserves management ALM Model and Gap, practical applications Pricing Fixed income securities using spreadsheets Review and recommendations of Workshop materials, topics covered and allotment of time to session.	

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26	Assessment of AML/CFT Risks workshop 3 –7 December, 2007	Tanzania	Overview of Anti-Money Laundering in the U.S and Laws and Regulations; The U.S. Regulatory Framework and Practices for the Banking Industry; Core Principles and Guidelines of Financial Sector Supervision in Support of AML/CFT Regimes; The Role of Financial Institutions in an Effective AML/CFT Regime; The Challenges of Implementing Effective AML/CFT Systems in Predominantly Cash Based Economies;	IMF-E-AFRITAC, US Treasury, ACBF (Sponsor), FRBNY, ESAAML G.	0	3	5	0	0	3	17	3	S	Enhanced knowledge of the negative impact on an economy from money laundering and terrorism. Enhance understanding of the key risks associated with money laundering and the impact on the bank's overall risk management. Acquainted participants with the role of the risk managers and compliance officers within the banking institutions. Enhance the participants understanding of the banks' methods of mitigating AML/CFT risks

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1	In-Country workshop for Zimbabwe NBFIs Regulators 22 – 31 January 2007	Regulatory Structures; Prudential regulation for NBFIs; Risk –based Approach to Supervision; Regulatory Framework for NBFIs; Risks & Risk Management Frameworks for NBFIs; Standards of Professional Conduct for Financial Intermediaries; Regional Integration of Capital Markets; Supervision of Financial Conglomerates	-	0	0	3	2	1	1	13	5	D	Apprised participants on the economic importance of non- bank financial institutions; Reviewed the regulation and supervisory frameworks for non-bank financial institutions including micro-finance Institutions; Created awareness of the systematic importance of non-bank financial institutions
2	Malawi National DSA Update Workshop 15 – 22 March 2007	Training of officials and updating of country debt strategy, including review and analysis of all debt, new financing and macroeconomic data and projections, generation and interpretation of Debt-Pro DSA results based on respective debt, financing and macro assumptions, scenarios and debt indicators	DRI	1	0	3	3	2	2	16	8	M,S	Debt officials trained in, and demonstrated skills to apply the methodology and tools of debt sustainability analysis; DSA results generated for us in updating the national debt strategy report.

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3	In-Country Workshop on Macroeconomic Modelling and Forecasting using Computer Software E-VIEWS	23 – 27 April 2007	Kenya	-	1	0	0	0	0	10	5	M,S	Participants learnt how to navigate through the software, use the command lines, write programmes for use on repetitive tasks, use the new powerful data import functions, run regressions and make macroeconomic simulations and forecasts.	
4	FPC closing results dissemination events	3 May 2007	Uganda	-	-	-	-	1	2	-	-		Uganda FPC Analytical Report presented FPC information disseminated to private sector and government. Recommendations drawn for future improvements.	
5	In-country Foreign Private Capital (FPC) Training for field staff	6 – 10 May 2007	Uganda	-	-	-	1	-	1	12	10	J	Survey administration/analysis Knowledge imparted to 22 researchers. Regional FPC best practices shared Survey Questionnaire was finalized	

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6	Kenya National Debt Sustainability Analysis Update Workshop	7 - 17 May 2007	Kenya	To develop Kenya's debt strategy, for subsequent annually updating including inputting into the national budget	HIPC CBP (DRI)	1	0	3	0	2	2	16	4	J,M	<p>DSA/strategy formulation skills developed</p> <p>Analytical computer tool and related training provided</p> <p>Draft debt strategy report</p> <p>Areas requiring Debt Dat further assistance in DSA/strategy formulation identified.</p>
7	Zambia National Debt Strategy Update Workshop	23 - 31 July 2007		Training participants in the DSA methodology, including review and analysis of all debt, new financing and macroeconomic data and projections, Updating of national debt strategy, generation and interpretation of DSA results	DRI	1	0	8	2	1	1	14	6	M,S	<p>Enhanced skills in DSA using both HIPC DSA</p> <p>DSA results generated and used for updating the draft debt strategy report</p> <p>An updated debt strategy report for presentation at a Sensitization seminar for policy makers</p>

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8	In-country workshop to Malawi for FPC surveys report writing	17 – 21 December 2007	Malawi	-	0	0	1	0	0	1	3	4	M, S	Assisted Malawi team in to ensuring comprehensiveness for survey data credibility; Writing analytical report and drawing policy recommendations with regard FPC in Malawi.

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1. Malawi Institutional and Capacity Building Planning Mission,	12 – 14 March	2007	Review and assess progress made by the Malawian authorities in improving institutional environment for debt management	COMSEC	0	0	0	0	3	3	-	-	J, M, S, D Institutional and coordination structures for debt management were reviewed; Debt strategy/policy adoption process was also examined, including progressing in implementing debt relief in debt database; Debt management capacity was assessed, including, including identification of capacity building needs in debt management; Data preparation ahead of national DSA workshop.		
2. Basel II & Risk-based Supervision Implementation Mission to the Reserve Bank of Malawi	19 – 23 March	2007	Missions was to assist the bank to move forward and implement both risk-based supervision and Basel II		0	0	0	3	1	0	-	-	Conducted an independent assessment of the preparedness of the Bank to implement Basel 11 and gave direction to the Bank with regards to planning and developing a road map for implementation. Of Basel II.		