

MEFMI REGION FORUM FOR

Deputy Permanent Secretaries in the
ministries of Finance / Planning &
central banks Deputy Governors



MEFMI

Macroeconomic and Financial Management
Institute of Eastern and Southern Africa

CAIM | CROWN AGENTS
INVESTMENT
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Date: Tuesday 22 June 2021

Theme: Macroeconomic Management During
COVID-19 Pandemic

Time: 09:00 – 13:40 (CAT)

Venue: Virtual Meeting – Zoom

Rapporteur

MEFMI Programme Manager
Noel Mahombera

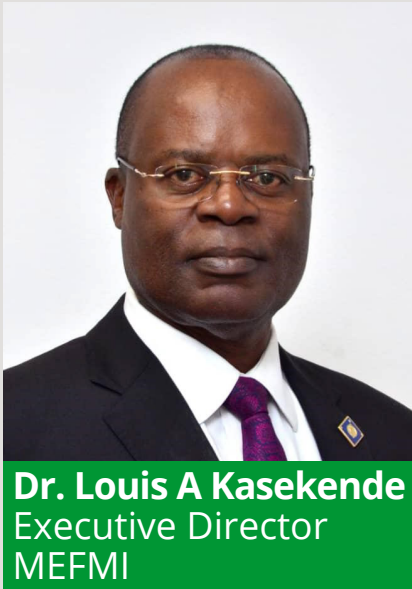
Time	Topic	Presenter	Moderator
09:00 - 09:10	Welcome and Introductions	MEFMI Executive Director Dr. Louis Kasekende	MEFMI PR Manager - Gladys Siwela
09:10 - 09:15	Brief on CAIM	CAIM - Head of Business Development and Strategic Initiatives Ritesh Anand	MEFMI Executive Director Dr. Louis Kasekende
09:15 - 10:45	KEYNOTE ADDRESS The Macroeconomic impact of COVID-19; Where are we now and what can we expect over the next few years?	Sir Paul Collier	CAIM - Head of Business Development and Strategic Initiatives Ritesh Anand
		Open floor discussion	
10:45 - 12:15	Reserves management - responding to income pressures from the low yield environment with asset allocation	CAIM Chief Executive Officer - Roberts Grava	MEFMI Director Financial Sector Management Programme - Patrick Mutimba
		Panel discussion	
12:15 - 13:15	Financing options for economic recovery in Africa	Director - Development Finance International - Dr. Matthew Martin	MEFMI Director- Dept Management Programme - Stanislas Nkhata
		Open floor discussion	
13:15 - 13:20	Wrap up	Deputy Governor, Central Bank of Eswatini - Felicia Dlamini-Kunene	MEFMI Executive Director - Dr. Louis Kasekende
13:20 - 13:30	Vote of Thanks	Permanent Secretary, Mozambique Ministry of Finance - Domingos Lambo	MEFMI PR Manager - Gladys Siwela



Keynote Speaker

Sir Paul Collier CBE FBA is a British development economist who serves as the Professor of Economics and Public Policy in the Blavatnik School of Government and the Director of the International Growth Centre.

He was a founder of the Centre for the Study of African Economies and remained as Director from 1989 until 2014. He has served as senior advisor to the Blair Commission for Africa, was the Director of the Development Research Group at the World Bank between 1998 and 2003, and now directs the Centre for the Study of African Economies at Oxford where he continues to advise policymakers. Sir Paul was knighted in 2014 in recognition of his services to promoting research and policy change in Africa.



Dr. Louis A Kasekende
Executive Director
MEFMI

Dr. Louis A. Kasekende joined MEFMI on 1 April 2021 as the Executive Director. Prior to joining MEFMI, Dr. Kasekende served as Deputy Governor at the Bank of Uganda for the periods December 1999 to May 2002, December 2004 to May 2006 and January 2010 to January 2021. These periods were interspersed with service at the World Bank as an Executive Director and at the AfDB as the Chief Economist. Before appointment as Deputy Governor in 1999, Dr. Kasekende also served for 13 years at the Bank of

Uganda in several positions including that of Director Research and Executive Director of Research and Policy.

Dr. Kasekende holds a PhD and Master of Arts in Econometrics from the University of Manchester and a Bachelors degree in economics from Makerere University. He has authored several articles in academic journals and books. Dr. Kasekende is a member of the Rotary Club of Kampala North.



Roberts Grava
CEO CAIM

Roberts Grava CFA is CAIM's CEO. He brings over 25 years of global institutional asset management experience to the firm, having focused mainly on sovereign investment institutions and official sector investment issues. He has held several senior roles in public and private sector institutions, including Head of Official Institutions, Institutional Solutions and Advisory and Managing Director, Fixed Income at J.P. Morgan Asset Management, Head of

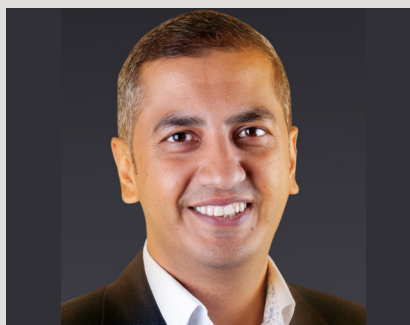
Quantitative Strategies, Risk and Analytics and Engagement Manager, Reserves Advisory and Management Program (RAMP) at the World Bank.

Previously, he had spent 11 years as Chief Investment Officer, Head of Reserves Management and Market Operations and Member of the Executive Board at Latvijas Banka, the central bank of Latvia.

Dr Matthew Martin is a Director at Development Finance International (DFI), formerly Debt Relief International. He has vast experience in public debt management and development financing issues, having worked with the World Bank, Overseas Development Institute (ODI), donors and developing countries since 1991.

His specialisations are debt relief, analysing the quality and sustainability of new aid and private flows, and fiscal,

financial sector and macroeconomic issues. As Director of DRI, Dr. Martin initiated a HIPC Capacity Building Programme funded by donors, which benefited organisations in the area of debt management such as MEFMI, WAIFEM, and Centre for Latin American Monetary Studies, among others. Through the HIPC CBP, Dr. Martin was instrumental in the debt restructuring processes of most indebted countries in the 1990s and 2000s, including in the MEFMI post HIPCs.



Ritesh Anand
Head of Business
Development and
Strategic Initiatives

Ritesh Anand, Head of Business Development and Strategic Initiatives, joined Crown Agents Investment Management in 2017. Ritesh brings a wealth of experience from his many years as an investment manager. Indeed, he held various investment management roles at the world's leading endowment, The Wellcome Trust, with a particular focus in Africa throughout his time at the institution. Then, in 2009, he founded Invictus Capital, an integrated financial services

company providing investment management, advisory and securities trading services in Zimbabwe, where he served as Managing Director for almost seven years.

Ritesh has also sat on a number of boards including AfriAsia Bank Zimbabwe, as well as Zimbabwe Asset Management Company (ZAMCO), a wholly owned subsidiary of the Reserve Bank of Zimbabwe.



Raivo Vanags, CFA
Head of the Market
Operations, Latvijas
Banka

Raivo Vanags, CFA, Head of the Market Operations, Latvijas Banka. Raivo Vanags is responsible for foreign reserves management and domestic monetary policy operations; Deputy Head of the Investment Committee. Mr. Vanags has 24 years of investing experience and he has been with Latvijas Banka since 2002. He also represents Latvijas Banka at the European Central Bank's Market Operations Committee. He was the Board

Member from 2008 to 2021 until the amendments to the Law on Latvijas Banka passed by the Parliament of the Republic of Latvia where Latvijas Banka switched to a single-tier management model. He is the author of several working papers which are included as chapters in the European Central Bank's internal research dossiers and a chapter in the RBS Reserves Management Trends 2013 book (Central Banking Publications).



Ms Felicia Dlamini-Kunene
Deputy Governor of the Central
Bank of Eswatini



Domingos Julião Lambo
Permanent Secretary,
Mozambique Ministry of Finance



Stanislas Nkhata
MEFMI Director of the Debt
Management Programme



Gladys Siwela
MEFMI PR Manager



Patrick Mutimba - MEFMI
Director of the Financial Sector
Management Programme



Noel Mahombera
MEFMI Programme Manager
Programme

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