Workshop on Enterprise-wide Risk Management (ERM)

BACKGROUND

Organizations face a myriad of risks emanating from cyber security threats, globalization and the geopolitical environment in which they operate. Other risk forces include technological innovations and disruptions, the ever-changing and increasing demands for customized products and services and the need to comply with various local and international regulations.

Well-managed organizations have always had some focus on risk management using traditional risk managing approaches. However, these ad hoc, fragmented and ineffective risk management processes led to underestimation of the biggest risks and over estimation of others resulting into uncontrolled risks and unnecessary costs. This has a negative impact on the shareholder value.

Enterprise Risk Management (ERM) takes an integrated and holistic perspective of how the various organizational units interact and relate, and, how risks cut across the departments by systematically identifying all significant risks, quantifying and ranking all the identified risks and appropriately controlling them for the benefit of the stakeholders. As part of ongoing efforts to strengthen risk management within organisations, MEFMI has organised this workshop to assist organisations to strengthen the risk management framework.

COURSE OBJECTIVES

To enhance participants’ knowledge and skills on integration of risk management in daily business operations and decision making across all parts of an organisation for business continuity and sustainable business performance.

COURSE CONTENT

- Risk drivers
- Fundamentals of Enterprise Risk Management
- Business Continuity Management
- Risks Measurement, Mapping and Modelling in ERM
- Risk Management and Corporate Governance
- Implementing ERM Program
- Risk Monitoring
- Scenario-based strategic planning
- Case Studies

TARGET GROUP

Risk Analysts, Internal Auditors, Compliance Officers, Finance Officers, Officials involved in Risk Management.

For further details and registration contact

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