

WORKSHOP ON RISK-BASED AUDITING

BACKGROUND

It is important that auditors have the knowledge and skills needed to become effective in performing risk-based internal audits. Foundational concepts such as the nature of risk, risk sources and categories, risk appetite and tolerances, and risk frameworks are necessary to help auditors understand the application to the audit engagement planning.

COURSE OBJECTIVE

To enhance participants' knowledge and understanding of the role of an internal auditor in risk-based auditing. It also seeks to identify key risk and risk management concepts and principles as well as internal and external influences of risk that an organisation should pay attention to. Participants will be able to identify well-known risk frameworks, including COSO and ISO 31000 and also be in a position to explain the importance of risk appetite and risk tolerance.

COURSE CONTENT

- Risk-based Internal Auditing: An Overview
- Risk Based Internal Auditing – Background
- Risk Management Understanding Risk
- Understanding COSO
- Basic concepts of risk management
- ERM – Enterprise-Wide Risk Management
- Risk Maturity
- Using a Risk Based Internal Audit (RBIA) Methodology
- Stages of RBIA
- Model Process for Assessing & Evaluating Risks
- Risk Assessment Tools
- Internal Audit Process

TARGET GROUP

- Board members, especially risk and audit committee chairs and members
- Chief Risk Officers
- Heads of market, credit, and operational risk
- Head of Risk Management
- Chief Compliance Officers
- Chief Audit Officers
- Chief Financial Officers
- Actuaries
- Treasurers
- Auditors (External & Internal)
- Bank regulators and examiners
- Risk management consultants

Duration: 5 days

Dates: 5 - 9 September 2022

Venue: Online

Fee: USD500 per participant

Language: English

Deadline for Registration: 29 August 2022

FEE
US\$500
per Delegate

Zimbabwean participants can pay in ZWL equivalent at the prevailing auction rate.

For further details and registration contact

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