

Workshop on Bond Markets Issuance and Trading for Zimbabwe



▶ BACKGROUND

The prolonged dearth of the bond market has led to serious erosion of bond trading skills. Effectively, the lack of skills has adversely affected the development of a vibrant bond market even after the economy stabilised during the dollarization period in 2009 - 2013. This has limited the asset classes that are available to investors as well as lessen the financing options available to corporates. Recently, there have been efforts to revive the market for treasury bonds and a few issuers have listed fixed income instruments on ZSE and FINSEC, but very little activity has been noted on the secondary market. In this regard, MEFMI has organised a training on Bond Issuance and Trading in order to address the capacity gaps in this area.

▶ COURSE OBJECTIVES

- To enhance participants' understanding of the dynamics of bond issuance, pricing, trading and settlement.
- To provide participants with a deep insight into the nature of fixed income markets, paying special attention to the different types of instruments, pricing mechanics, and market practice for dealing in fixed income markets.
- To provide a platform to discuss the interest rate environment as well as the risks arising from trading fixed income instruments.
- To enhance knowledge on ways through which traders and investors can hedge interest rate and other risks that accompany investing and trading in bonds.

▶ COURSE CONTENT

- Understanding the bond market: the Treasury, corporate and the municipal bonds market.
- Conditions precedent for developing a vibrant bond market:
- Pricing bonds
- Duration and convexity of bonds
- Bond trading strategies
- Bond rating
- Bond portfolio management

▶ TARGET GROUP

The workshop targets Dealers, Fund Managers, Treasury and Back Office Managers and Officers, Fixed Income Analysts, regulators, stock exchanges, institutional investors etc. Basic knowledge of Bond markets is assumed.

Duration: 5 days

Dates: 16 - 20 May 2022

Venue: Online

Fee: USD500 per participant
(to cover tuition and training materials only)

Language: Course will be conducted in English

Deadline for Registration: 9 May 2022



Fee can be paid in ZWL Equivalent at the prevailing auction rate.



For further details and registration contact

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